

# INSURANCE

The Company insures its real estate, rolling stock, employees, liability of a railway infrastructure owner, carrier liability, and also liability of directors and officers working in the Company and its 73 subsidiaries and affiliates.

1,024 insurance claims were settled in the reporting year, with total insurance compensation exceeding RUB 896.5 m.

To ensure a common approach to subsidiary insurance, in 2010, the Company put in place a single corporate framework to insure subsidiaries and affiliates of Russian Railways. It was updated in 2018 to unify approaches to the Russian Railways Group's insurance, taking into account best practices and current trends in the insurance segment.

To ensure the highest level of insurance protection, the Company regularly reviews its insurance policies with a view to improving coverage and optimising costs. In 2019, a competitive process to procure insurance services enabled the Company to achieve a 37.3% cost saving on average for the next two years under the newly signed policies.

A great deal of attention is paid to the reinsurance policies, which are provided by the leading global reinsurance companies, including Swiss Re, Munich Re, Hannover Re, AIG Europe, etc.